

# A Roadmap To Retirement From Age 50

BY ALIGN FINANCIAL

AGE  
50

## GET SERIOUS ABOUT RETIREMENT PLANNING

It's time to review your savings and contributions, and adjust as necessary. Look for ways to earn more and/or spend less. It could also be a good time to consider downsizing to free up capital.

EARLY  
50's

## EVALUATE YOUR INSURANCE NEEDS

Beyond home, auto, and life insurance, if you haven't already done so, now is the time to consider your needs as far as health, disability, and long-term care coverage is concerned.

MID  
50's

## CHECK YOUR PROGRESS

Is early retirement in the cards? Consider the 4% rule. Decide the income you would like during retirement. To calculate how big your retirement pot needs to be, divide that income by 4%.

AGE  
62

## DECIDE WHEN TO START CLAIMING SOCIAL SECURITY

Although you're eligible for Social Security at age 62, your benefits increase the longer you wait. If you can, wait until full retirement age or beyond to maximize your payments.

AGE  
65

## APPLY FOR MEDICARE

Medicare can apply a late enrollment penalty. So if you're eligible, sign up when you turn 65. Got a Health Savings Account? Those funds can be used to pay for Medicare premiums.

AGE  
66-67

## IT'S HERE! RETIREMENT!

You may want to retire or partially retire when you hit your full retirement age. If you want to continue working a little or fully throw yourself into your retirement, there are lots of options.